

Corning Joint Fire District (CJFD)  
 Computation of Statutory Spending Limitation  
 Budget Year: 2026  
 As of: 9/3/2025

Town (s)	2024 Taxable Assessed Valuation (AV)	Equalization Rate (ER)	Full Valuations (AV/ER)
Town of Corning (FD385) <sup>1</sup>	\$503,943,905	0.92	\$547,765,114

**Total Full Value Taxable Assessments for Corning JFD: \$547,765,114**

Less First Million of Full Valuation: \$1,000,000  
 Excess over First Million of Full Valuation: \$546,765,114  
 Multiply excess by One Mill: x .001

**Expenditures permitted on Full Valuation above \$1,000,000: \$546,765**

Add Expenditures Permitted on Full Valuation Below First \$1,000,000: \$2,000

**Statutory Spending Limitation for Yr 2026: \$548,765**

Add Exclusions from Statutory Spending Limitation (Town Law, Section 176(18)) (See Worksheet) \$196,960

Add Spending Authorized by Voters in Excess of Statutory Spending Limitation (Town Law Section 179; Proposition adopted on : \_\_\_/\_\_\_/\_\_\_) \$0

**Sum of Statutory Spending Limitation + Exclusions & Excess Spending Authorized by Voters: \$745,725**

Less 2026 Budget Appropriations: -\$565,300

**Statutory Spending Limitation Margin for 2026: \$180,425**

**Maximum taxpayer cost/\$1,000 of taxable assessed value: \$1.36**

**Est 2026 taxpayer cost/\$1,000 of taxable assessed value: \$1.12**

*(Based on 2026 tax levy of \$565,300)*

<sup>1</sup>Town of Corning (FD385) taxable assessment for 2024 from Steuben County Real Property Tax Service (09/03/2025)

**Exclusions from Statutory Spending Limitation Worksheet:**

1.	Payments under contracts made pursuant to subdivisions 12 and 22 of Section 176 of the Town Law: <u>Subdivision 12</u> - A contract for a supply of water and for furnishing, erecting, maintaining, caring for and replacing fire hydrants.	\$0
	<u>Subdivision 22</u> - A contract for furnishing fire protection within the fire district including emergency services and general ambulance services.	\$0
2.	Payments under a lease to provide a supply of water for fire fighting purposes made pursuant to Subdivision 12-a of Section 176 of Town Law	\$0
3.	Principal and interest on bonds, bond anticipation notes, capital notes and certain budget notes, and interest on certain tax anticipation notes.	\$79,310
4.	Compensation of paid fire district officers, fire department officers, firefighters and other paid personnel of the fire department, including fringe benefits.	\$18,950
5.	District's contribution to the NYS and Local Employees' Retirement System and the NYS Local Police and Fire Retirement System.	\$0

6.	Payments made when participating in a county self-insurance plan under Workers' Compensation Law.	\$0
7.	Insurance premiums and any payments required as a self-insurer, pursuant to the Volunteer Fireman's Benefit Law and Workers' Compensation Law, less the amount of certain recoveries of benefits and compensation.	\$30,000
8.	Payment required annually to fund service awards to volunteer firefighters made pursuant to Article 11-A of the General Municipal Law.	\$0
9.	Cost of blanket accident insurance to insure volunteer firefighters against injury or death resulting from bodily injuries suffered in the performance of their duties.	\$1,500
10.	Certain payments for the care and treatment of paid firefighters for disabilities incurred in the performance of duty.	\$0
11.	District's contributions for Social Security.	\$2,000
12.	Payment of principal and interest on tax anticipation notes for new fire districts.	\$0
13.	Payment of compromised claims and judgements under Subdivisions 28 and 30 of Section 176 of the Town Law.	\$0
14.	Cost of insurance secured to indemnify the fire district against liability arising out of ownership, use or operation of a motor vehicle owned by the fire district.	\$35,000
15.	Payment of monetary awards to individuals pursuant to Subdivision 31 of Section 176 of the Town Law.	\$0
16.	Cost of fuel for the fire district's emergency vehicles, including fuel tax carryovers.	\$15,000
17.	Cost of annual independent audits required by Section 181-b (formerly Section 181-a) of the Town Law for fire districts with revenues of \$300,000 or more.	\$10,000
18.	Appropriations to, or expenditures from, most reserve funds established pursuant to the General Municipal Law.	\$0
19.	District's contribution to the State's unemployment insurance fund for paid officers and employees.	\$200
20.	Amounts received from fire protection, emergency reserve and general ambulance contracts.	\$0
21.	Use of gift proceeds	\$0
22.	Use of insurance proceeds received for the loss, theft, damage or destruction of real or personal property - when applied to repair or replace such property.	\$0
23.	Use of premiums from the sale of district obligations, the unexpended portion of the proceeds of fire district obligations, and the income (interest) and capital gains realized on the temporary investment of the proceeds of district obligations.	\$0
24.	District's cost of insurance to indemnify the fire district against liability for benefits required to be paid or furnished pursuant to the enhanced cancer disability benefit established pursuant to the General Municipal Law (GML) Section 205-cc, or for the payment of benefits required to be paid or furnished pursuant to GML Section 205-cc by a fire district which is a self-insurer under such law.	\$5,000
<b>Total Exclusions from Statutory Spending Limitation:</b>		<b>\$196,960</b>

**Notes:**

Divide the assessed valuation of the real property subject to taxation by the fire district as shown on each assessment roll for the district completed in the second calendar year prior to that in which the expenditures are required to be made, by the town equalization rate established for each roll by the State Office of Real Property Services.

Example: For the budget prepared in 2025 (current year) and taxes to be raised and expended in 2026 (next year), use assessment roll completed in 2024 (last year) divided by the town equalization rate established for this assessment roll.

Note: A different equalization rate is established for each year's assessment roll.