

**Town of Corning**  
**Annual Financial Report**  
**For the Fiscal Period 01/01/2025 - 12/31/2025**

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Jenniffer Mullen (LG460320100000A), hereby certify that I am the Chief Financial Officer of the Town of Corning, and that the information provided in the Annual Financial Report of the Town of Corning for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- B - General Town-Outside Village
- CM - Miscellaneous Special Revenue
- DA - Highway Town-wide
- DB - Highway Part-town
- H - Capital Projects
- PN - Permanent
- SL - Special District(s) Lighting
- SW - Special District(s) Water
- TC - Custodial
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

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All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,155,482.39	\$1,130,926.12	\$1,584,004.00
201 - Cash In Time Deposits	\$10,970.00	-	-
210 - Petty Cash	\$130.00	\$130.00	\$130.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,166,582.39</b>	<b>\$1,131,056.12</b>	<b>\$1,584,134.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	-	-	\$52,633.47
231 - Cash In Time Deposits Special Reserves	\$1.00	-	-
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$1.00</b>	<b>\$0.00</b>	<b>\$52,633.47</b>
<b>Investments</b>			
450 - Investments in Securities	\$16,398.55	\$214,362.79	-
<b>Total for Investments</b>	<b>\$16,398.55</b>	<b>\$214,362.79</b>	<b>\$0.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	-	-	\$44,092.00
<b>Total for Net Other Receivables</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$44,092.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$20,371.84	\$53,863.32	\$14,680.00

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**A - General  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Other Assets</b>	\$20,371.84	\$53,863.32	\$14,680.00
<b>Total for Assets</b>	\$1,203,353.78	\$1,399,282.23	\$1,695,539.47
<b>Total for Assets and Deferred Outflows</b>	\$1,203,353.78	\$1,399,282.23	\$1,695,539.47

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**A - General  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$3,189.04	-	\$4,903.42
601 - Accrued Liabilities	-	\$20,738.70	\$18,386.00
<b>Total for Payables</b>	<b>\$3,189.04</b>	<b>\$20,738.70</b>	<b>\$23,289.42</b>
<b>Due to</b>			
631 - Due To Other Governments <i>Unclaimed Tax Funds</i>	\$7,043.91	-	-
<b>Total for Due to</b>	<b>\$7,043.91</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities <i>Escrow - Hickling Power Station</i>	\$10,970.00	\$36,681.53	\$427,377.51
690 - Overpayments and Clearing Account	\$6,626.02	\$6,255.00	\$807.00
<b>Total for Other Liabilities</b>	<b>\$17,596.02</b>	<b>\$42,936.53</b>	<b>\$428,184.51</b>
<b>Total for Liabilities</b>	<b>\$27,828.97</b>	<b>\$63,675.23</b>	<b>\$451,473.93</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources <i>CDBG Grant Balance</i>	\$1.00	-	-
<b>Total for Deferred Inflows of Resources</b>	<b>\$1.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**A - General  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Deferred Inflows</b>	<b>\$1.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$20,371.84	\$53,863.32	\$14,680.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$20,371.84</b>	<b>\$53,863.32</b>	<b>\$14,680.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$1.00	-	\$52,633.47
<b>Total for Restricted Fund Balance</b>	<b>\$1.00</b>	<b>\$0.00</b>	<b>\$52,633.47</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$105,000.00	\$83,000.00	\$147,000.00
<b>Total for Assigned Fund Balance</b>	<b>\$105,000.00</b>	<b>\$83,000.00</b>	<b>\$147,000.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$1,050,150.97	\$1,198,743.68	\$1,029,752.07
<b>Total for Unassigned Fund Balance</b>	<b>\$1,050,150.97</b>	<b>\$1,198,743.68</b>	<b>\$1,029,752.07</b>
<b>Total for Fund Balance</b>	<b>\$1,175,523.81</b>	<b>\$1,335,607.00</b>	<b>\$1,244,065.54</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,203,353.78</b>	<b>\$1,399,282.23</b>	<b>\$1,695,539.47</b>

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$966,353.27	\$835,070.01	\$832,649.62
<b>Total for Property Taxes</b>	<b>\$966,353.27</b>	<b>\$835,070.01</b>	<b>\$832,649.62</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$4,941.66	\$84,445.84	\$74,249.09
1090 - Interest and Penalties on Real Prop Taxes	\$12,458.23	-	\$2,682.49
<b>Total for Property Tax Items</b>	<b>\$17,399.89</b>	<b>\$84,445.84</b>	<b>\$76,931.58</b>
<b>Non-Property Tax Items</b>			
1170 - Franchise Tax	\$8,539.91	\$11,954.80	\$9,693.58
<b>Total for Non-Property Tax Items</b>	<b>\$8,539.91</b>	<b>\$11,954.80</b>	<b>\$9,693.58</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$305.00	\$333.33	\$662.98
<b>Total for Departmental Income</b>	<b>\$305.00</b>	<b>\$333.33</b>	<b>\$662.98</b>
<b>Intergovernmental Charges</b>			
2210 - General Services Other Government <i>Intergovernment Revenue-Town of Catlin Assessor</i>	\$15,474.72	\$15,024.00	\$13,383.26
<b>Total for Intergovernmental Charges</b>	<b>\$15,474.72</b>	<b>\$15,024.00</b>	<b>\$13,383.26</b>
<b>Use of Money and Property</b>			

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2401 - Interest and Earnings	\$74,442.88	\$91,526.12	\$56,859.97
2420 - Natural Gas Leases and Royalties	-	\$96.38	-
<b>Total for Use of Money and Property</b>	<b>\$74,442.88</b>	<b>\$91,622.50</b>	<b>\$56,859.97</b>
<b>Licenses and Permits</b>			
2530 - Games of Chance	\$10.00	-	-
2540 - Bingo Licenses	-	-	\$20.00
2544 - Dog Licenses	\$1,885.50	\$1,701.00	\$2,239.50
<b>Total for Licenses and Permits</b>	<b>\$1,895.50</b>	<b>\$1,701.00</b>	<b>\$2,259.50</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$34,762.00	\$15,483.00	\$22,558.33
2611 - Fines and Penalties Dog Cases	\$2,361.15	\$3,442.50	-
<b>Total for Fines and Forfeitures</b>	<b>\$37,123.15</b>	<b>\$18,925.50</b>	<b>\$22,558.33</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	-	\$103.30	-
2660 - Sales of Real Property	-	-	\$1,400.00
2680 - Insurance Recoveries	\$8,558.43	\$44,907.00	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$8,558.43</b>	<b>\$45,010.30</b>	<b>\$1,400.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	\$13,932.75	\$3,125.48
2770 - Unclassified <i>NY Tax Refund, HRA Reimbursement from 2024</i>	\$5,146.13	\$33.80	\$1,179.95

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Other Revenues</b>	<b>\$5,146.13</b>	<b>\$13,966.55</b>	<b>\$4,305.43</b>
<b>State Aid</b>			
3005 - State Aid Mortgage Tax	\$70,319.60	\$103,517.61	\$119,867.31
3089 - State Aid Other	-	\$3,564.00	\$29,785.00
<b>Total for State Aid</b>	<b>\$70,319.60</b>	<b>\$107,081.61</b>	<b>\$149,652.31</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$36,681.53	\$390,695.98	-
<b>Total for Federal Aid</b>	<b>\$36,681.53</b>	<b>\$390,695.98</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$1,242,240.01</b>	<b>\$1,615,831.42</b>	<b>\$1,170,356.56</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,242,240.01</b>	<b>\$1,615,831.42</b>	<b>\$1,170,356.56</b>

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$17,158.96	\$16,635.00	\$14,114.85
10104 - Legislative Board - Contractual	\$11,573.19	\$7,868.89	\$1,355.16
<b>Total for Legislative Board</b>	<b>\$28,732.15</b>	<b>\$24,503.89</b>	<b>\$15,470.01</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$115,715.23	\$114,350.63	\$106,923.06
11102 - Municipal Court - Equipment and Capital Outlay	\$493.33	-	\$30,844.41
11104 - Municipal Court - Contractual	\$4,850.48	\$6,249.65	\$11,617.17
<b>Total for Judicial</b>	<b>\$121,059.04</b>	<b>\$120,600.28</b>	<b>\$149,384.64</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$37,194.56	\$33,999.94	\$34,667.99
12202 - Supervisor - Equipment and Capital Outlay	\$570.48	-	-
12204 - Supervisor - Contractual	\$3,137.01	\$13,287.21	\$1,334.20
<b>Total for Executive</b>	<b>\$40,902.05</b>	<b>\$47,287.15</b>	<b>\$36,002.19</b>
<b>Finance</b>			
13204 - Auditor - Contractual	\$18,500.00	\$21,000.00	-
13301 - Tax Collection - Personal Services	\$1,815.87	-	-

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
13304 - Tax Collection - Contractual	-	\$235.00	\$1,710.75
13401 - Budget - Personal Services	\$27,771.50	\$38,807.75	\$39,480.20
13402 - Budget - Equipment and Capital Outlay	-	\$1,906.32	-
13404 - Budget - Contractual	\$2,599.00	\$5,222.73	\$2,573.40
13551 - Assessment - Personal Services	\$49,375.30	\$49,780.90	\$48,255.68
13552 - Assessment - Equipment and Capital Outlay	\$388.89	\$556.43	-
13554 - Assessment - Contractual	\$6,281.77	\$6,358.77	\$1,748.09
<b>Total for Finance</b>	<b>\$106,732.33</b>	<b>\$123,867.90</b>	<b>\$93,768.12</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$55,739.05	\$54,024.77	\$52,366.24
14102 - Clerk - Equipment and Capital Outlay	\$780.50	\$207.97	\$583.11
14104 - Clerk - Contractual	\$3,995.51	\$4,265.72	\$3,355.13
14204 - Law - Contractual	\$14,760.00	\$19,918.72	\$17,392.25
14404 - Engineer - Contractual	\$4,701.00	\$1,125.00	\$3,325.00
14504 - Elections - Contractual	\$10,757.77	\$6,141.25	\$12,130.78
14704 - Board of Ethics - Contractual	-	\$600.00	-
<b>Total for Municipal Staff</b>	<b>\$90,733.83</b>	<b>\$86,283.43</b>	<b>\$89,152.51</b>
<b>Shared Services</b>			
16104 - Central Services Administration - Contractual	\$15,821.73	\$19,678.37	\$26,666.92
16201 - Operation of Plant - Personal Services	\$119,208.42	\$132,071.82	\$109,957.41
16202 - Operation of Plant - Equipment and Capital Outlay	\$107,500.91	\$352,064.42	\$797.51
16204 - Operation of Plant - Contractual	\$120,198.77	\$79,704.64	\$76,787.13
16702 - Central Printing and Mailing - Equipment and Capital Outlay	\$1,171.62	\$2,297.41	\$210.24

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
16704 - Central Printing and Mailing - Contractual	\$20,591.78	\$10,108.36	\$5,875.05
<b>Total for Shared Services</b>	<b>\$384,493.23</b>	<b>\$595,925.02</b>	<b>\$220,294.26</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$95,370.49	\$82,092.64	\$87,846.91
19204 - Municipal Association Dues - Contractual	\$1,250.00	\$2,225.00	\$1,100.00
<b>Total for Special Items</b>	<b>\$96,620.49</b>	<b>\$84,317.64</b>	<b>\$88,946.91</b>
<b>Total for General Government Support</b>	<b>\$869,273.12</b>	<b>\$1,082,785.31</b>	<b>\$693,018.64</b>
<b>Public Safety</b>			
<b>Administration</b>			
30104 - Public Safety Administration - Contractual	-	\$372.45	-
<b>Total for Administration</b>	<b>\$0.00</b>	<b>\$372.45</b>	<b>\$0.00</b>
<b>Animal Control</b>			
35104 - Dog Control - Contractual	\$11,401.84	\$8,400.00	\$7,908.44
<b>Total for Animal Control</b>	<b>\$11,401.84</b>	<b>\$8,400.00</b>	<b>\$7,908.44</b>
<b>Total for Public Safety</b>	<b>\$11,401.84</b>	<b>\$8,772.45</b>	<b>\$7,908.44</b>
<b>Health</b>			
<b>Other Health</b>			
45404 - Ambulance - Contractual	\$35,522.76	\$34,977.72	\$31,607.18
49894 - Health, Other - Contractual	-	\$190.00	-

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Other Health</b>	<b>\$35,522.76</b>	<b>\$35,167.72</b>	<b>\$31,607.18</b>
<b>Total for Health</b>	<b>\$35,522.76</b>	<b>\$35,167.72</b>	<b>\$31,607.18</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$74,577.36	\$75,189.92	\$72,670.15
51322 - Garage - Equipment and Capital Outlay	\$514.88	\$2,108.83	\$3,393.69
51324 - Garage - Contractual	\$13,434.01	\$12,406.32	\$10,674.13
51824 - Street Lighting - Contractual	-	-	\$1,231.19
<b>Total for Highway</b>	<b>\$88,526.25</b>	<b>\$89,705.07</b>	<b>\$87,969.16</b>
<b>Total for Transportation</b>	<b>\$88,526.25</b>	<b>\$89,705.07</b>	<b>\$87,969.16</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$6,886.26	\$34,374.35	\$564.74
<b>Total for Recreation</b>	<b>\$6,886.26</b>	<b>\$34,374.35</b>	<b>\$564.74</b>
<b>Culture</b>			
75104 - Historian - Contractual	\$4,090.50	\$420.00	-
<b>Total for Culture</b>	<b>\$4,090.50</b>	<b>\$420.00</b>	<b>\$0.00</b>
<b>Total for Culture and Recreation</b>	<b>\$10,976.76</b>	<b>\$34,794.35</b>	<b>\$564.74</b>

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Home and Community Services</b>			
<b>General Environment</b>			
80904 - Environmental Control - Contractual	-	-	\$500.00
<b>Total for General Environment</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$500.00</b>
<b>Special Services</b>			
89894 - Home and Community Services, Other - Contractual	-	\$100.98	-
<b>Total for Special Services</b>	<b>\$0.00</b>	<b>\$100.98</b>	<b>\$0.00</b>
<b>Total for Home and Community Services</b>	<b>\$0.00</b>	<b>\$100.98</b>	<b>\$500.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$76,427.09	\$64,000.00	\$52,044.00
90308 - Social Security - Employee Benefits	\$36,117.33	\$40,195.51	\$36,241.51
90408 - Workers' Compensation - Employee Benefits	\$47,233.24	\$28,050.24	\$22,729.46
90508 - Unemployment Insurance - Employee Benefits	-	\$1,447.34	-
90558 - Disability Insurance - Employee Benefits	\$663.60	\$326.40	\$698.40
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$150,506.52	\$138,638.14	\$110,803.40
90898 - Employee Benefits, Other (Specify) - Employee Benefits	-	\$231.38	-
<b>Total for Employee Benefits</b>	<b>\$310,947.78</b>	<b>\$272,889.01</b>	<b>\$222,516.77</b>
<b>Total for Employee Benefits</b>	<b>\$310,947.78</b>	<b>\$272,889.01</b>	<b>\$222,516.77</b>

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Expenditures</b>	<b>\$1,326,648.51</b>	<b>\$1,524,214.89</b>	<b>\$1,044,084.93</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,326,648.51</b>	<b>\$1,524,214.89</b>	<b>\$1,044,084.93</b>

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**A - General  
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,335,607.00	\$1,243,990.47	\$1,138,201.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$75,674.69	-	\$20,482.16
<i>ARPA Money applied from 2024, moved from Reserve</i>			
8022 - Restated Fund Balance - Beginning of Year	\$1,259,932.31	\$1,243,990.47	\$1,117,718.84
Add Revenues and Other Sources	\$1,242,240.01	\$1,615,831.42	\$1,170,356.56
Deduct Expenditures and Other Uses	\$1,326,648.51	\$1,524,214.89	\$1,044,084.93
8029 - Fund Balance - End of Year	\$1,175,523.81	\$1,335,607.00	\$1,243,990.47

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$1,010,984.68	\$966,353.27	\$833,109.00
1099 - Est Rev - Property Tax Items	\$7,410.92	\$6,500.00	\$62,745.00
1199 - Est Rev - Non-Property Tax Items	\$11,000.00	\$11,000.00	\$10,000.00
2199 - Est Rev - Departmental Income	\$500.00	\$500.00	\$500.00
2399 - Est Rev - Intergovernmental Charges	\$16,248.48	\$14,280.00	\$14,280.00
2499 - Est Rev - Use of Money and Property	\$80,000.00	\$80,000.00	\$9,000.00
2599 - Est Rev - Licenses and Permits	\$2,010.00	\$2,010.00	\$2,510.00
2649 - Est Rev - Fines and Forfeitures	\$22,000.00	\$4,000.00	\$27,000.00
2799 - Est Rev - Other Revenues	-	-	\$1,000.00
3099 - Est Rev - State Aid	\$68,000.00	\$68,000.00	\$68,000.00
<b>Total for Estimated Revenue</b>	<b>\$1,218,154.08</b>	<b>\$1,152,643.27</b>	<b>\$1,028,144.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$105,000.00	\$83,000.00	\$147,000.00
<b>Total for Estimated Other Sources</b>	<b>\$105,000.00</b>	<b>\$83,000.00</b>	<b>\$147,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,323,154.08</b>	<b>\$1,235,643.27</b>	<b>\$1,175,144.00</b>

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$868,444.82	\$848,417.57	\$782,454.00
3999 - App - Public Safety	\$12,500.00	\$11,300.00	\$9,900.00
4999 - App - Health	\$48,316.58	\$35,800.00	\$35,800.00
5999 - App - Transportation	\$102,879.08	\$104,205.70	\$101,690.00
7999 - App - Culture and Recreation	\$19,213.60	\$18,120.00	-
8999 - App - Home and Community Services	-	-	\$500.00
9199 - App - Employee Benefits	\$251,800.00	\$217,800.00	\$234,800.00
<b>Total for Estimated Appropriations</b>	<b>\$1,303,154.08</b>	<b>\$1,235,643.27</b>	<b>\$1,165,144.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$20,000.00	-	\$10,000.00
<b>Total for Estimated Other Uses</b>	<b>\$20,000.00</b>	<b>\$0.00</b>	<b>\$10,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,323,154.08</b>	<b>\$1,235,643.27</b>	<b>\$1,175,144.00</b>

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$45,759.76	\$10,423.63	\$38,047.13
210 - Petty Cash	\$50.00	\$50.00	\$50.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$45,809.76</b>	<b>\$10,473.63</b>	<b>\$38,097.13</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$517.50	-	-
<b>Total for Net Other Receivables</b>	<b>\$517.50</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$2,263.54	\$5,587.51	\$1,376.00
<b>Total for Other Assets</b>	<b>\$2,263.54</b>	<b>\$5,587.51</b>	<b>\$1,376.00</b>
<b>Total for Assets</b>	<b>\$48,590.80</b>	<b>\$16,061.14</b>	<b>\$39,473.13</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$48,590.80</b>	<b>\$16,061.14</b>	<b>\$39,473.13</b>

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	-	-	\$622.38
601 - Accrued Liabilities	-	\$2,639.40	-
<b>Total for Payables</b>	<b>\$0.00</b>	<b>\$2,639.40</b>	<b>\$622.38</b>
<b>Other Liabilities</b>			
688 - Other Liabilities <i>Solar Escrows</i>	\$15,726.70	-	-
<b>Total for Other Liabilities</b>	<b>\$15,726.70</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$15,726.70</b>	<b>\$2,639.40</b>	<b>\$622.38</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$2,263.54	\$5,587.51	\$1,376.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$2,263.54</b>	<b>\$5,587.51</b>	<b>\$1,376.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$18,500.00	\$7,834.23	\$20,000.00
915 - Assigned Unappropriated Fund Balance	\$12,100.56	-	\$17,474.75
<b>Total for Assigned Fund Balance</b>	<b>\$30,600.56</b>	<b>\$7,834.23</b>	<b>\$37,474.75</b>

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Fund Balance</b>	<b>\$32,864.10</b>	<b>\$13,421.74</b>	<b>\$38,850.75</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$48,590.80</b>	<b>\$16,061.14</b>	<b>\$39,473.13</b>

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$64,120.66	\$65,070.00	\$55,840.00
<b>Total for Property Taxes</b>	<b>\$64,120.66</b>	<b>\$65,070.00</b>	<b>\$55,840.00</b>
<b>Departmental Income</b>			
1603 - Vital Statistics Fees	\$2,970.00	\$3,410.00	\$10,810.00
2115 - Planning Board Fees	\$400.00	-	\$715.00
<b>Total for Departmental Income</b>	<b>\$3,370.00</b>	<b>\$3,410.00</b>	<b>\$11,525.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$715.91	\$1,347.14	\$1,600.18
<b>Total for Use of Money and Property</b>	<b>\$715.91</b>	<b>\$1,347.14</b>	<b>\$1,600.18</b>
<b>Licenses and Permits</b>			
2555 - Building and Alteration Permits	\$13,010.00	\$12,131.75	\$9,259.52
2590 - Permits Other	\$6,060.00	-	\$500.00
<b>Total for Licenses and Permits</b>	<b>\$19,070.00</b>	<b>\$12,131.75</b>	<b>\$9,759.52</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$100.00	-	-
<b>Total for Other Revenues</b>	<b>\$100.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Corning  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$50,947.00	\$50,947.00	\$50,947.00
<b>Total for State Aid</b>	<b>\$50,947.00</b>	<b>\$50,947.00</b>	<b>\$50,947.00</b>
<b>Total for Revenues</b>	<b>\$138,323.57</b>	<b>\$132,905.89</b>	<b>\$129,671.70</b>
<b>Total for Revenues and Other Sources</b>	<b>\$138,323.57</b>	<b>\$132,905.89</b>	<b>\$129,671.70</b>

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Municipal Staff</b>			
14104 - Clerk - Contractual	-	\$13,224.00	-
<b>Total for Municipal Staff</b>	<b>\$0.00</b>	<b>\$13,224.00</b>	<b>\$0.00</b>
<b>Total for General Government Support</b>	<b>\$0.00</b>	<b>\$13,224.00</b>	<b>\$0.00</b>
<b>Public Safety</b>			
<b>Administration</b>			
30104 - Public Safety Administration - Contractual	-	-	\$2,799.00
<b>Total for Administration</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,799.00</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$54,454.66	\$57,013.74	\$53,303.12
36202 - Safety Inspection - Equipment and Capital Outlay	-	\$100.00	\$59.90
36204 - Safety Inspection - Contractual	\$1,828.04	\$2,935.62	\$4,810.64
<b>Total for Other Public Safety</b>	<b>\$56,282.70</b>	<b>\$60,049.36</b>	<b>\$58,173.66</b>
<b>Total for Public Safety</b>	<b>\$56,282.70</b>	<b>\$60,049.36</b>	<b>\$60,972.66</b>
<b>Health</b>			

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Public Health Program</b>			
40104 - Public Health - Contractual	-	-	\$2,000.00
40201 - Registrar of Vital Statistics - Personal Services	\$4,814.94	\$5,192.37	\$6,179.92
<b>Total for Public Health Program</b>	<b>\$4,814.94</b>	<b>\$5,192.37</b>	<b>\$8,179.92</b>
<b>Total for Health</b>	<b>\$4,814.94</b>	<b>\$5,192.37</b>	<b>\$8,179.92</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80104 - Zoning - Contractual	\$8.81	\$618.54	\$633.00
80201 - Planning and Surveys - Personal Services	\$4,086.42	\$4,278.42	-
80202 - Planning and Surveys - Equipment and Capital Outlay	-	\$38.00	\$669.57
80204 - Planning and Surveys - Contractual	\$19,036.29	\$16,642.43	\$23,575.42
<b>Total for General Environment</b>	<b>\$23,131.52</b>	<b>\$21,577.39</b>	<b>\$24,877.99</b>
<b>Total for Home and Community Services</b>	<b>\$23,131.52</b>	<b>\$21,577.39</b>	<b>\$24,877.99</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$8,376.61	\$7,000.00	\$4,961.00
90308 - Social Security - Employee Benefits	\$4,730.18	\$4,777.71	\$4,247.69
90408 - Workers' Compensation - Employee Benefits	-	\$2,432.01	\$2,786.81
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$19,809.13	\$18,609.02	\$17,091.92
<b>Total for Employee Benefits</b>	<b>\$32,915.92</b>	<b>\$32,818.74</b>	<b>\$29,087.42</b>

Town of Corning  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Employee Benefits</b>	<b>\$32,915.92</b>	<b>\$32,818.74</b>	<b>\$29,087.42</b>
<b>Total for Expenditures</b>	<b>\$117,145.08</b>	<b>\$132,861.86</b>	<b>\$123,117.99</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$25,473.50	\$25,473.50
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$25,473.50</b>	<b>\$25,473.50</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$25,473.50</b>	<b>\$25,473.50</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$25,473.50</b>	<b>\$25,473.50</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$117,145.08</b>	<b>\$158,335.36</b>	<b>\$148,591.49</b>

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$13,421.74	\$38,851.21	\$57,771.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance <i>2024 Adj for Solar and to bring to alignment with software</i>	\$1,736.13	-	-
8022 - Restated Fund Balance - Beginning of Year	\$11,685.61	\$38,851.21	\$57,771.00
Add Revenues and Other Sources	\$138,323.57	\$132,905.89	\$129,671.70
Deduct Expenditures and Other Uses	\$117,145.08	\$158,335.36	\$148,591.49
8029 - Fund Balance - End of Year	\$32,864.10	\$13,421.74	\$38,851.21

Town of Corning  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$71,319.00	\$64,121.00	\$65,070.00
2199 - Est Rev - Departmental Income	\$9,750.00	\$13,100.00	\$13,100.00
2499 - Est Rev - Use of Money and Property	\$1,000.00	\$1,500.00	\$800.00
2599 - Est Rev - Licenses and Permits	\$10,100.00	\$10,100.00	\$10,150.00
3099 - Est Rev - State Aid	\$50,947.00	\$50,947.00	\$50,947.00
<b>Total for Estimated Revenue</b>	<b>\$143,116.00</b>	<b>\$139,768.00</b>	<b>\$140,067.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$18,500.44	\$7,834.23	\$20,000.00
<b>Total for Estimated Other Sources</b>	<b>\$18,500.44</b>	<b>\$7,834.23</b>	<b>\$20,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$161,616.44</b>	<b>\$147,602.23</b>	<b>\$160,067.00</b>

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
3999 - App - Public Safety	\$66,745.53	\$65,049.06	\$63,402.00
4999 - App - Health	\$7,000.00	\$5,000.00	\$9,071.00
8999 - App - Home and Community Services	\$27,870.91	\$26,243.60	\$26,120.00
9199 - App - Employee Benefits	\$34,500.00	\$36,000.00	\$36,000.00
<b>Total for Estimated Appropriations</b>	<b>\$136,116.44</b>	<b>\$132,292.66</b>	<b>\$134,593.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$25,500.00	\$25,475.00	\$25,474.00
<b>Total for Estimated Other Uses</b>	<b>\$25,500.00</b>	<b>\$25,475.00</b>	<b>\$25,474.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$161,616.44</b>	<b>\$157,767.66</b>	<b>\$160,067.00</b>

Town of Corning  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	-	-	\$13,681.67
231 - Cash In Time Deposits Special Reserves	\$20,952.87	\$18,056.26	-
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$20,952.87</b>	<b>\$18,056.26</b>	<b>\$13,681.67</b>
<b>Total for Assets</b>	<b>\$20,952.87</b>	<b>\$18,056.26</b>	<b>\$13,681.67</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$20,952.87</b>	<b>\$18,056.26</b>	<b>\$13,681.67</b>

Town of Corning  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$20,952.87	\$18,056.26	\$13,681.67
<b>Total for Restricted Fund Balance</b>	<b>\$20,952.87</b>	<b>\$18,056.26</b>	<b>\$13,681.67</b>
<b>Total for Fund Balance</b>	<b>\$20,952.87</b>	<b>\$18,056.26</b>	<b>\$13,681.67</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$20,952.87</b>	<b>\$18,056.26</b>	<b>\$13,681.67</b>

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2189 - Other Home and Community Services Income	\$2,600.00	\$4,000.00	\$2,800.00
<b>Total for Departmental Income</b>	<b>\$2,600.00</b>	<b>\$4,000.00</b>	<b>\$2,800.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$296.61	\$684.59	\$298.68
<b>Total for Use of Money and Property</b>	<b>\$296.61</b>	<b>\$684.59</b>	<b>\$298.68</b>
<b>Total for Revenues</b>	<b>\$2,896.61</b>	<b>\$4,684.59</b>	<b>\$3,098.68</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,896.61</b>	<b>\$4,684.59</b>	<b>\$3,098.68</b>

Town of Corning  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Shared Services</b>			
16404 - Central Garage - Contractual	-	\$310.00	-
<b>Total for Shared Services</b>	<b>\$0.00</b>	<b>\$310.00</b>	<b>\$0.00</b>
<b>Total for General Government Support</b>	<b>\$0.00</b>	<b>\$310.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$0.00</b>	<b>\$310.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$310.00</b>	<b>\$0.00</b>

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue  
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$18,056.27	\$13,681.68	\$10,583.00
8022 - Restated Fund Balance - Beginning of Year	\$18,056.27	\$13,681.68	\$10,583.00
Add Revenues and Other Sources	\$2,896.61	\$4,684.59	\$3,098.68
Deduct Expenditures and Other Uses	\$0.00	\$310.00	\$0.00
8029 - Fund Balance - End of Year	\$20,952.88	\$18,056.27	\$13,681.68

Town of Corning  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$57,216.84	\$31,180.83	\$29,800.52
<b>Total for Cash and Cash Equivalents</b>	<b>\$57,216.84</b>	<b>\$31,180.83</b>	<b>\$29,800.52</b>
<b>Total for Assets</b>	<b>\$57,216.84</b>	<b>\$31,180.83</b>	<b>\$29,800.52</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$57,216.84</b>	<b>\$31,180.83</b>	<b>\$29,800.52</b>

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$950.00	\$1,550.00	\$1,550.00
915 - Assigned Unappropriated Fund Balance	\$56,266.84	\$29,630.83	\$28,250.52
<b>Total for Assigned Fund Balance</b>	<b>\$57,216.84</b>	<b>\$31,180.83</b>	<b>\$29,800.52</b>
<b>Total for Fund Balance</b>	<b>\$57,216.84</b>	<b>\$31,180.83</b>	<b>\$29,800.52</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$57,216.84</b>	<b>\$31,180.83</b>	<b>\$29,800.52</b>

Town of Corning  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$74,400.00	-	-
<b>Total for Property Taxes</b>	<b>\$74,400.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$2,600.01	\$1,380.31	\$781.52
<b>Total for Use of Money and Property</b>	<b>\$2,600.01</b>	<b>\$1,380.31</b>	<b>\$781.52</b>
<b>Total for Revenues</b>	<b>\$77,000.01</b>	<b>\$1,380.31</b>	<b>\$781.52</b>
<b>Total for Revenues and Other Sources</b>	<b>\$77,000.01</b>	<b>\$1,380.31</b>	<b>\$781.52</b>

Town of Corning  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51202 - Maintenance of Bridges - Equipment and Capital Outlay	\$50,964.00	-	-
<b>Total for Highway</b>	<b>\$50,964.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Transportation</b>	<b>\$50,964.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$50,964.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$50,964.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$31,180.83	\$29,800.52	\$29,019.00
8022 - Restated Fund Balance - Beginning of Year	\$31,180.83	\$29,800.52	\$29,019.00
Add Revenues and Other Sources	\$77,000.01	\$1,380.31	\$781.52
Deduct Expenditures and Other Uses	\$50,964.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$57,216.84	\$31,180.83	\$29,800.52

Town of Corning  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	-	\$74,400.00	-
2499 - Est Rev - Use of Money and Property	\$200.00	\$200.00	\$200.00
<b>Total for Estimated Revenue</b>	<b>\$200.00</b>	<b>\$74,600.00</b>	<b>\$200.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$950.00	\$1,550.00	\$1,550.00
<b>Total for Estimated Other Sources</b>	<b>\$950.00</b>	<b>\$1,550.00</b>	<b>\$1,550.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,150.00</b>	<b>\$76,150.00</b>	<b>\$1,750.00</b>

Town of Corning  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$1,150.00	\$76,150.00	\$1,750.00
<b>Total for Estimated Appropriations</b>	<b>\$1,150.00</b>	<b>\$76,150.00</b>	<b>\$1,750.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,150.00</b>	<b>\$76,150.00</b>	<b>\$1,750.00</b>

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$433,555.03	\$533,472.62	\$408,402.71
<b>Total for Cash and Cash Equivalents</b>	<b>\$433,555.03</b>	<b>\$533,472.62</b>	<b>\$408,402.71</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	-	\$300.21	\$123,936.28
231 - Cash In Time Deposits Special Reserves	\$300.27	-	-
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$300.27</b>	<b>\$300.21</b>	<b>\$123,936.28</b>
<b>Investments</b>			
450 - Investments in Securities	\$82,541.35	\$79,245.70	-
<b>Total for Investments</b>	<b>\$82,541.35</b>	<b>\$79,245.70</b>	<b>\$0.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	-	\$300.14
410 - Due from State and Federal Government	\$62,598.16	\$62,598.16	\$221,418.99
440 - Due from Other Governments	-	-	\$87,500.00
<b>Total for Due From</b>	<b>\$62,598.16</b>	<b>\$62,598.16</b>	<b>\$309,219.13</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$16,406.71	\$48,178.11	\$13,963.00

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Other Assets</b>	<b>\$16,406.71</b>	<b>\$48,178.11</b>	<b>\$13,963.00</b>
<b>Total for Assets</b>	<b>\$595,401.52</b>	<b>\$723,794.80</b>	<b>\$855,521.12</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$595,401.52</b>	<b>\$723,794.80</b>	<b>\$855,521.12</b>

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	-	-	\$39,179.91
601 - Accrued Liabilities	-	\$24,395.07	-
<b>Total for Payables</b>	<b>\$0.00</b>	<b>\$24,395.07</b>	<b>\$39,179.91</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$24,395.07</b>	<b>\$39,179.91</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$16,406.71	\$48,178.11	\$13,963.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$16,406.71</b>	<b>\$48,178.11</b>	<b>\$13,963.00</b>
<b>Restricted Fund Balance</b>			
867 - Reserve for Employee Benefits and Accrued Liabilities	\$37,437.67	\$35,942.86	\$34,177.73
878 - Capital Reserve	\$300.27	\$300.21	\$48,582.35
899 - Other Restricted Fund Balance <i>Community Benefit Capital Reserve</i>	\$45,103.68	\$43,302.84	\$41,176.20
<b>Total for Restricted Fund Balance</b>	<b>\$82,841.62</b>	<b>\$79,545.91</b>	<b>\$123,936.28</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$60,000.00	\$60,000.00	\$60,000.00
915 - Assigned Unappropriated Fund Balance	\$436,153.19	\$511,675.71	\$618,441.93

Town of Corning  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Assigned Fund Balance</b>	\$496,153.19	\$571,675.71	\$678,441.93
<b>Total for Fund Balance</b>	\$595,401.52	\$699,399.73	\$816,341.21
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	\$595,401.52	\$723,794.80	\$855,521.12

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$736,473.55	\$838,432.00	\$807,886.00
<b>Total for Property Taxes</b>	<b>\$736,473.55</b>	<b>\$838,432.00</b>	<b>\$807,886.00</b>
<b>Property Tax Items</b>			
1090 - Interest and Penalties on Real Prop Taxes	-	-	\$2,557.50
<b>Total for Property Tax Items</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,557.50</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$420,000.00	\$492,500.00	\$544,700.00
<b>Total for Non-Property Tax Items</b>	<b>\$420,000.00</b>	<b>\$492,500.00</b>	<b>\$544,700.00</b>
<b>Departmental Income</b>			
1789 - Other Transportation Departmental Income	\$1,185.00	\$2,274.21	\$4,192.62
<b>Total for Departmental Income</b>	<b>\$1,185.00</b>	<b>\$2,274.21</b>	<b>\$4,192.62</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$28,396.49	\$37,518.00	\$20,315.68
<b>Total for Use of Money and Property</b>	<b>\$28,396.49</b>	<b>\$37,518.00</b>	<b>\$20,315.68</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	-	-	\$23,472.50

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$23,472.50</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$13.78	-	\$1,182.88
2770 - Unclassified <i>Community Benefit Revenue</i>	\$12,301.16	-	\$12,079.56
<b>Total for Other Revenues</b>	<b>\$12,314.94</b>	<b>\$0.00</b>	<b>\$13,262.44</b>
<b>State Aid</b>			
3501 - State Aid Consolidated Highway Aid	\$93,517.59	\$200,000.00	\$224,321.52
<b>Total for State Aid</b>	<b>\$93,517.59</b>	<b>\$200,000.00</b>	<b>\$224,321.52</b>
<b>Total for Revenues</b>	<b>\$1,291,887.57</b>	<b>\$1,570,724.21</b>	<b>\$1,640,708.26</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	\$25,473.50	\$85,337.76
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$25,473.50</b>	<b>\$85,337.76</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$25,473.50</b>	<b>\$85,337.76</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,291,887.57</b>	<b>\$1,596,197.71</b>	<b>\$1,726,046.02</b>

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$460,838.76	\$426,901.70	\$321,826.13
51104 - Maintenance of Roads - Contractual	\$134,700.57	\$113,405.52	\$165,855.77
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$335,812.95	\$200,000.00	\$182,968.99
51202 - Maintenance of Bridges - Equipment and Capital Outlay	-	\$115.36	-
51301 - Machinery - Personal Services	\$30.00	\$5,709.60	\$3,260.79
51302 - Machinery - Equipment and Capital Outlay	\$75,915.45	\$509,685.17	\$165,190.62
51304 - Machinery - Contractual	\$77,197.47	\$68,422.80	\$65,333.91
51401 - Brush And Weeds - Personal Services	-	\$1,638.46	\$2,498.94
51402 - Brush And Weeds - Equipment and Capital Outlay	\$4,172.34	\$590.00	\$2,429.94
51421 - Snow Removal - Personal Services	-	\$21,227.71	\$80,041.54
51424 - Snow Removal - Contractual	\$69,463.15	\$130,875.77	\$119,126.57
<b>Total for Highway</b>	<b>\$1,158,130.69</b>	<b>\$1,478,572.09</b>	<b>\$1,108,533.20</b>
<b>Total for Transportation</b>	<b>\$1,158,130.69</b>	<b>\$1,478,572.09</b>	<b>\$1,108,533.20</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$46,551.95	\$40,000.00	\$50,495.00

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
90308 - Social Security - Employee Benefits	\$34,197.55	\$34,079.43	\$30,841.27
90408 - Workers' Compensation - Employee Benefits	-	\$16,601.93	\$19,397.73
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$157,005.59	\$98,451.91	\$84,984.97
<b>Total for Employee Benefits</b>	<b>\$237,755.09</b>	<b>\$189,133.27</b>	<b>\$185,718.97</b>
<b>Total for Employee Benefits</b>	<b>\$237,755.09</b>	<b>\$189,133.27</b>	<b>\$185,718.97</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	-	\$44,092.00	-
97107 - Serial Bonds - Debt Interest	-	\$1,323.00	-
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$180,514.00
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$3,517.47
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$45,415.00</b>	<b>\$184,031.47</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$45,415.00</b>	<b>\$184,031.47</b>
<b>Total for Expenditures</b>	<b>\$1,395,885.78</b>	<b>\$1,713,120.36</b>	<b>\$1,478,283.64</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,395,885.78</b>	<b>\$1,713,120.36</b>	<b>\$1,478,283.64</b>

Town of Corning  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$699,399.73	\$816,322.38	\$568,560.00
8022 - Restated Fund Balance - Beginning of Year	\$699,399.73	\$816,322.38	\$568,560.00
Add Revenues and Other Sources	\$1,291,887.57	\$1,596,197.71	\$1,726,046.02
Deduct Expenditures and Other Uses	\$1,395,885.78	\$1,713,120.36	\$1,478,283.64
8029 - Fund Balance - End of Year	\$595,401.52	\$699,399.73	\$816,322.38

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$803,076.00	\$736,474.00	\$838,432.00
1099 - Est Rev - Property Tax Items	\$3,000.00	\$3,000.00	\$2,500.00
1199 - Est Rev - Non-Property Tax Items	\$350,000.00	\$350,000.00	\$350,000.00
2199 - Est Rev - Departmental Income	\$1,500.00	\$1,500.00	\$3,000.00
2499 - Est Rev - Use of Money and Property	\$28,000.00	\$28,000.00	\$2,010.00
2799 - Est Rev - Other Revenues	-	-	\$1,000.00
2899 - Est Rev - Interfund Revenues	\$25,474.00	-	-
3099 - Est Rev - State Aid	\$200,000.00	\$200,000.00	\$200,000.00
<b>Total for Estimated Revenue</b>	<b>\$1,411,050.00</b>	<b>\$1,318,974.00</b>	<b>\$1,396,942.00</b>
<b>Estimated Other Sources</b>			
5099 - Est Rev - Operating Transfers	-	\$25,474.00	\$25,474.00
599 - Appropriated Fund Balance	\$60,000.00	\$60,000.00	\$60,000.00
<b>Total for Estimated Other Sources</b>	<b>\$60,000.00</b>	<b>\$85,474.00</b>	<b>\$85,474.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,471,050.00</b>	<b>\$1,404,448.00</b>	<b>\$1,482,416.00</b>

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$50.00	\$50.00	\$50.00
5999 - App - Transportation	\$1,196,000.00	\$1,116,897.55	\$1,237,451.00
9199 - App - Employee Benefits	\$168,000.00	\$180,500.00	\$192,500.00
9899 - App - Debt Service	-	-	\$45,415.00
<b>Total for Estimated Appropriations</b>	<b>\$1,364,050.00</b>	<b>\$1,297,447.55</b>	<b>\$1,475,416.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$107,000.00	-	\$7,000.00
990 - App - Unappropriated Revenues	-	\$107,000.00	-
<b>Total for Estimated Other Uses</b>	<b>\$107,000.00</b>	<b>\$107,000.00</b>	<b>\$7,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,471,050.00</b>	<b>\$1,404,447.55</b>	<b>\$1,482,416.00</b>

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$15.93	\$15.88	\$302.08
<b>Total for Cash and Cash Equivalents</b>	<b>\$15.93</b>	<b>\$15.88</b>	<b>\$302.08</b>
<b>Total for Assets</b>	<b>\$15.93</b>	<b>\$15.88</b>	<b>\$302.08</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$15.93</b>	<b>\$15.88</b>	<b>\$302.08</b>

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	\$45,775.06	\$45,775.06	\$42,856.88
<b>Total for Due to</b>	<b>\$45,775.06</b>	<b>\$45,775.06</b>	<b>\$42,856.88</b>
<b>Total for Liabilities</b>	<b>\$45,775.06</b>	<b>\$45,775.06</b>	<b>\$42,856.88</b>
<b>Fund Balance</b>			
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$45,759.13)	(\$45,759.18)	(\$42,554.80)
<b>Total for Unassigned Fund Balance</b>	<b>(\$45,759.13)</b>	<b>(\$45,759.18)</b>	<b>(\$42,554.80)</b>
<b>Total for Fund Balance</b>	<b>(\$45,759.13)</b>	<b>(\$45,759.18)</b>	<b>(\$42,554.80)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$15.93</b>	<b>\$15.88</b>	<b>\$302.08</b>

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**H - Capital Projects  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$0.05	\$13.94	\$7.94
<b>Total for Use of Money and Property</b>	<b>\$0.05</b>	<b>\$13.94</b>	<b>\$7.94</b>
<b>Total for Revenues</b>	<b>\$0.05</b>	<b>\$13.94</b>	<b>\$7.94</b>
<b>Other Sources</b>			
<b>Proceeds of Obligations</b>			
5731 - BANS Redeemed from Appropriations	-	-	\$213,296.00
<b>Total for Proceeds of Obligations</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$213,296.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$213,296.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$0.05</b>	<b>\$13.94</b>	<b>\$213,303.94</b>

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**H - Capital Projects  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Water</b>			
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	-	\$3,218.32	\$42,556.74
<b>Total for Water</b>	<b>\$0.00</b>	<b>\$3,218.32</b>	<b>\$42,556.74</b>
<b>Total for Home and Community Services</b>	<b>\$0.00</b>	<b>\$3,218.32</b>	<b>\$42,556.74</b>
<b>Total for Expenditures</b>	<b>\$0.00</b>	<b>\$3,218.32</b>	<b>\$42,556.74</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$76,255.26
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$76,255.26</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$76,255.26</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$76,255.26</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$3,218.32</b>	<b>\$118,812.00</b>

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**H - Capital Projects  
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$45,753.44)	(\$42,549.06)	(\$137,041.00)
8022 - Restated Fund Balance - Beginning of Year	(\$45,753.44)	(\$42,549.06)	(\$137,041.00)
Add Revenues and Other Sources	\$0.05	\$13.94	\$213,303.94
Deduct Expenditures and Other Uses	\$0.00	\$3,218.32	\$118,812.00
8029 - Fund Balance - End of Year	(\$45,753.39)	(\$45,753.44)	(\$42,549.06)

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**PN - Permanent  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$9,485.57	\$9,483.67	\$9,481.74
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$9,485.57</b>	<b>\$9,483.67</b>	<b>\$9,481.74</b>
<b>Total for Assets</b>	<b>\$9,485.57</b>	<b>\$9,483.67</b>	<b>\$9,481.74</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$9,485.57</b>	<b>\$9,483.67</b>	<b>\$9,481.74</b>

Town of Corning  
 Annual Financial Report  
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**PN - Permanent  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
807 - Must Remain Intact	\$9,485.57	\$9,483.67	\$9,066.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$9,485.57</b>	<b>\$9,483.67</b>	<b>\$9,066.00</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	-	-	\$415.74
<b>Total for Assigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$415.74</b>
<b>Total for Fund Balance</b>	<b>\$9,485.57</b>	<b>\$9,483.67</b>	<b>\$9,481.74</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$9,485.57</b>	<b>\$9,483.67</b>	<b>\$9,481.74</b>

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**PN - Permanent  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$1.90	\$1.93	\$1.90
<b>Total for Use of Money and Property</b>	<b>\$1.90</b>	<b>\$1.93</b>	<b>\$1.90</b>
<b>Total for Revenues</b>	<b>\$1.90</b>	<b>\$1.93</b>	<b>\$1.90</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1.90</b>	<b>\$1.93</b>	<b>\$1.90</b>

Town of Corning  
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**PN - Permanent  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Education</b>			
<b>Other Educational Expenditures</b>			
29894 - Educational, Other - Contractual	-	-	\$0.16
<b>Total for Other Educational Expenditures</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.16</b>
<b>Total for Education</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.16</b>
<b>Total for Expenditures</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.16</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.16</b>

Town of Corning  
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**PN - Permanent  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$9,483.67	\$9,481.74	\$9,480.00
8022 - Restated Fund Balance - Beginning of Year	\$9,483.67	\$9,481.74	\$9,480.00
Add Revenues and Other Sources	\$1.90	\$1.93	\$1.90
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.16
8029 - Fund Balance - End of Year	\$9,485.57	\$9,483.67	\$9,481.74

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**SL - Special District(s) Lighting  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$29,722.75	\$28,627.61	\$25,979.52
<b>Total for Cash and Cash Equivalents</b>	<b>\$29,722.75</b>	<b>\$28,627.61</b>	<b>\$25,979.52</b>
<b>Due From</b>			
391 - Due From Other Funds	-	-	\$393.06
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$393.06</b>
<b>Total for Assets</b>	<b>\$29,722.75</b>	<b>\$28,627.61</b>	<b>\$26,372.58</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$29,722.75</b>	<b>\$28,627.61</b>	<b>\$26,372.58</b>

Town of Corning  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$136.30	\$136.30	\$1,001.03
<b>Total for Payables</b>	<b>\$136.30</b>	<b>\$136.30</b>	<b>\$1,001.03</b>
<b>Due to</b>			
630 - Due To Other Funds	-	-	\$393.06
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$393.06</b>
<b>Total for Liabilities</b>	<b>\$136.30</b>	<b>\$136.30</b>	<b>\$1,394.09</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$29,586.45	\$28,491.31	\$24,978.49
<b>Total for Assigned Fund Balance</b>	<b>\$29,586.45</b>	<b>\$28,491.31</b>	<b>\$24,978.49</b>
<b>Total for Fund Balance</b>	<b>\$29,586.45</b>	<b>\$28,491.31</b>	<b>\$24,978.49</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$29,722.75</b>	<b>\$28,627.61</b>	<b>\$26,372.58</b>

Town of Corning  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$11,600.00	\$12,000.00	\$17,100.00
<b>Total for Property Taxes</b>	<b>\$11,600.00</b>	<b>\$12,000.00</b>	<b>\$17,100.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$864.06	\$1,518.74	\$780.89
<b>Total for Use of Money and Property</b>	<b>\$864.06</b>	<b>\$1,518.74</b>	<b>\$780.89</b>
<b>Total for Revenues</b>	<b>\$12,464.06</b>	<b>\$13,518.74</b>	<b>\$17,880.89</b>
<b>Total for Revenues and Other Sources</b>	<b>\$12,464.06</b>	<b>\$13,518.74</b>	<b>\$17,880.89</b>

Town of Corning  
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**SL - Special District(s) Lighting  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51824 - Street Lighting - Contractual	\$11,368.92	\$10,005.90	\$10,220.42
<b>Total for Highway</b>	<b>\$11,368.92</b>	<b>\$10,005.90</b>	<b>\$10,220.42</b>
<b>Total for Transportation</b>	<b>\$11,368.92</b>	<b>\$10,005.90</b>	<b>\$10,220.42</b>
<b>Total for Expenditures</b>	<b>\$11,368.92</b>	<b>\$10,005.90</b>	<b>\$10,220.42</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$11,368.92</b>	<b>\$10,005.90</b>	<b>\$10,220.42</b>

Town of Corning  
 Annual Financial Report  
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**SL - Special District(s) Lighting  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$28,491.31	\$24,978.47	\$17,318.00
8022 - Restated Fund Balance - Beginning of Year	\$28,491.31	\$24,978.47	\$17,318.00
Add Revenues and Other Sources	\$12,464.06	\$13,518.74	\$17,880.89
Deduct Expenditures and Other Uses	\$11,368.92	\$10,005.90	\$10,220.42
8029 - Fund Balance - End of Year	\$29,586.45	\$28,491.31	\$24,978.47

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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$205,773.78	\$212,768.95	\$223,474.06
<b>Total for Cash and Cash Equivalents</b>	<b>\$205,773.78</b>	<b>\$212,768.95</b>	<b>\$223,474.06</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	-	-	\$137,484.64
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$137,484.64</b>
<b>Investments</b>			
450 - Investments in Securities	\$150,597.96	\$144,585.13	-
<b>Total for Investments</b>	<b>\$150,597.96</b>	<b>\$144,585.13</b>	<b>\$0.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	-	\$6,214.24	\$35,763.86
380 - Accounts Receivable	\$6,214.24	-	-
<b>Total for Net Other Receivables</b>	<b>\$6,214.24</b>	<b>\$6,214.24</b>	<b>\$35,763.86</b>
<b>Due From</b>			
391 - Due From Other Funds	\$45,775.06	\$45,775.06	\$42,556.74
<b>Total for Due From</b>	<b>\$45,775.06</b>	<b>\$45,775.06</b>	<b>\$42,556.74</b>
<b>Total for Assets</b>	<b>\$408,361.04</b>	<b>\$409,343.38</b>	<b>\$439,279.30</b>

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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Assets and Deferred Outflows</b>	<b>\$408,361.04</b>	<b>\$409,343.38</b>	<b>\$439,279.30</b>

Town of Corning  
Annual Financial Report  
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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	-	\$216.00	\$28,298.43
<b>Total for Payables</b>	<b>\$0.00</b>	<b>\$216.00</b>	<b>\$28,298.43</b>
<b>Other Liabilities</b>			
690 - Overpayments and Clearing Account	\$914.93	\$914.93	\$2,777.93
<b>Total for Other Liabilities</b>	<b>\$914.93</b>	<b>\$914.93</b>	<b>\$2,777.93</b>
<b>Total for Liabilities</b>	<b>\$914.93</b>	<b>\$1,130.93</b>	<b>\$31,076.36</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	-	\$16,467.76	\$15,659.09
884 - Reserve For Debt	-	\$128,117.37	\$121,825.55
<b>Total for Restricted Fund Balance</b>	<b>\$0.00</b>	<b>\$144,585.13</b>	<b>\$137,484.64</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$18,119.44	\$17,620.06	\$31,022.81
915 - Assigned Unappropriated Fund Balance	\$389,327.11	\$246,007.26	\$239,695.49
<b>Total for Assigned Fund Balance</b>	<b>\$407,446.55</b>	<b>\$263,627.32</b>	<b>\$270,718.30</b>
<b>Total for Fund Balance</b>	<b>\$407,446.55</b>	<b>\$408,212.45</b>	<b>\$408,202.94</b>

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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$408,361.48</b>	<b>\$409,343.38</b>	<b>\$439,279.30</b>

Town of Corning  
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**SW - Special District(s) Water  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$321,011.64	\$301,607.00	\$305,039.00
<b>Total for Property Taxes</b>	<b>\$321,011.64</b>	<b>\$301,607.00</b>	<b>\$305,039.00</b>
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$185,902.33	\$116,018.01	\$168,087.72
2142 - Unmetered Water Sales	\$174.49	-	-
2144 - Water Service Charges	\$22,828.34	\$21,663.20	\$22,413.08
2148 - Interest and Penalties on Water Rents	\$2.31	-	\$2,106.24
<b>Total for Departmental Income</b>	<b>\$208,907.47</b>	<b>\$137,681.21</b>	<b>\$192,607.04</b>
<b>Intergovernmental Charges</b>			
2389 - Miscellaneous Revenue Other Governments	-	-	\$1,421.32
<b>Total for Intergovernmental Charges</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,421.32</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$14,764.28	\$21,983.86	\$15,032.32
2414 - Rental of Equipment	-	-	\$9,850.00
<b>Total for Use of Money and Property</b>	<b>\$14,764.28</b>	<b>\$21,983.86</b>	<b>\$24,882.32</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	-	\$49.88

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**SW - Special District(s) Water  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2770 - Unclassified	-	-	\$0.40
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$50.28</b>
<b>Total for Revenues</b>	<b>\$544,683.39</b>	<b>\$461,272.07</b>	<b>\$523,999.96</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$38,387.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$38,387.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$38,387.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$544,683.39</b>	<b>\$461,272.07</b>	<b>\$562,386.96</b>

Town of Corning  
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**SW - Special District(s) Water  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Water</b>			
83101 - Water Administration - Personal Services	\$13,546.26	\$13,845.39	\$13,952.90
83104 - Water Administration - Contractual	\$1,254.58	\$3,299.02	\$15,090.75
83201 - Water Source of Supply, Power and Pumping - Personal Services	-	\$195.70	-
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	-	\$780.16	-
83204 - Water Source of Supply, Power and Pumping - Contractual	\$60,942.67	\$62,786.47	\$73,366.82
83301 - Water Purification - Personal Services	\$12,427.09	\$8,921.06	\$6,620.06
83302 - Water Purification - Equipment and Capital Outlay	-	\$690.00	\$699.95
83304 - Water Purification - Contractual	\$9,479.79	\$7,385.48	\$11,148.76
83401 - Water Transportation and Distribution - Personal Services	\$26,610.56	\$16,689.62	\$19,226.08
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$10,800.00	\$4,472.96	\$10,090.17
83404 - Water Transportation and Distribution - Contractual	\$86,247.21	\$15,159.20	\$19,059.80
83894 - Water Expenses Expenditures. Other - Contractual	-	-	\$4,475.81
<b>Total for Water</b>	<b>\$221,308.16</b>	<b>\$134,225.06</b>	<b>\$173,731.10</b>
<b>Total for Home and Community Services</b>	<b>\$221,308.16</b>	<b>\$134,225.06</b>	<b>\$173,731.10</b>
<b>Employee Benefits</b>			

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Employee Benefits</b>			
90308 - Social Security - Employee Benefits	\$3,951.96	\$3,081.72	\$3,218.55
<b>Total for Employee Benefits</b>	<b>\$3,951.96</b>	<b>\$3,081.72</b>	<b>\$3,218.55</b>
<b>Total for Employee Benefits</b>	<b>\$3,951.96</b>	<b>\$3,081.72</b>	<b>\$3,218.55</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$130,000.00	\$120,000.00	\$198,459.00
97107 - Serial Bonds - Debt Interest	\$59,237.50	\$61,637.51	\$131,617.89
97206 - Installment Bonds - Debt Principal	\$55,000.00	\$78,768.00	-
97207 - Installment Bonds - Debt Interest	\$51,875.11	\$63,549.97	-
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$32,782.00
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$638.78
97906 - State or Authority Loans - Debt Principal	\$24,077.00	-	-
<b>Total for Debt Service</b>	<b>\$320,189.61</b>	<b>\$323,955.48</b>	<b>\$363,497.67</b>
<b>Total for Debt Service</b>	<b>\$320,189.61</b>	<b>\$323,955.48</b>	<b>\$363,497.67</b>
<b>Total for Expenditures</b>	<b>\$545,449.73</b>	<b>\$461,262.26</b>	<b>\$540,447.32</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$21,996.00

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**SW - Special District(s) Water  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$21,996.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$21,996.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$21,996.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$545,449.73</b>	<b>\$461,262.26</b>	<b>\$562,443.32</b>

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**SW - Special District(s) Water  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$408,212.45	\$408,202.64	\$408,259.00
8022 - Restated Fund Balance - Beginning of Year	\$408,212.45	\$408,202.64	\$408,259.00
Add Revenues and Other Sources	\$544,683.39	\$461,272.07	\$562,386.96
Deduct Expenditures and Other Uses	\$545,449.73	\$461,262.26	\$562,443.32
8029 - Fund Balance - End of Year	\$407,446.11	\$408,212.45	\$408,202.64

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**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$305,322.00	\$307,116.00	\$301,607.00
2199 - Est Rev - Departmental Income	\$201,555.00	\$197,155.00	\$200,841.00
2499 - Est Rev - Use of Money and Property	\$9,530.00	\$9,555.00	\$466.00
2899 - Est Rev - Interfund Revenues	\$21,068.00	\$21,377.00	\$22,305.00
<b>Total for Estimated Revenue</b>	<b>\$537,475.00</b>	<b>\$535,203.00</b>	<b>\$525,219.00</b>
<b>Estimated Other Sources</b>			
511 - Appropriated Reserves and Restricted Fund Balance	\$8,000.00	\$13,900.68	-
599 - Appropriated Fund Balance	\$18,119.44	\$17,620.06	\$31,022.81
<b>Total for Estimated Other Sources</b>	<b>\$26,119.44</b>	<b>\$31,520.74</b>	<b>\$31,022.81</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$563,594.44</b>	<b>\$566,723.74</b>	<b>\$556,241.81</b>

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**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$1,575.00	\$1,575.00	-
8999 - App - Home and Community Services	\$200,374.24	\$203,988.74	\$190,093.00
9199 - App - Employee Benefits	\$5,600.00	\$5,600.00	\$5,975.00
9899 - App - Debt Service	\$351,045.20	\$333,255.00	\$331,631.81
<b>Total for Estimated Appropriations</b>	<b>\$558,594.44</b>	<b>\$544,418.74</b>	<b>\$527,699.81</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$5,000.00	-	\$6,237.00
9999 - App - Interfund Transfers	-	\$22,305.00	\$22,305.00
<b>Total for Estimated Other Uses</b>	<b>\$5,000.00</b>	<b>\$22,305.00</b>	<b>\$28,542.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$563,594.44</b>	<b>\$566,723.74</b>	<b>\$556,241.81</b>

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**TC - Custodial  
 Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$2,942.35	\$2,941.75	\$2,941.15
<b>Total for Cash and Cash Equivalents</b>	<b>\$2,942.35</b>	<b>\$2,941.75</b>	<b>\$2,941.15</b>
<b>Total for Assets</b>	<b>\$2,942.35</b>	<b>\$2,941.75</b>	<b>\$2,941.15</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$2,942.35</b>	<b>\$2,941.75</b>	<b>\$2,941.15</b>

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**TC - Custodial  
Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Liabilities</b>			
<b>Payables</b>			
735 - Bail Deposits	\$2,942.35	\$2,941.75	\$2,941.15
<b>Total for Payables</b>	<b>\$2,942.35</b>	<b>\$2,941.75</b>	<b>\$2,941.15</b>
<b>Total for Liabilities</b>	<b>\$2,942.35</b>	<b>\$2,941.75</b>	<b>\$2,941.15</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$2,942.35</b>	<b>\$2,941.75</b>	<b>\$2,941.15</b>

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**TC - Custodial  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**TC - Custodial  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**TC - Custodial  
 Changes in Net Position**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

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**V - Debt Service  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	

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**V - Debt Service  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$0.00</b>	<b>\$0.00</b>	

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**V - Debt Service  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Other Sources</b>			
<b>Proceeds of Obligations</b>			
5792 - Current Refunding Bonds	-	\$1,675,000.00	-
<b>Total for Proceeds of Obligations</b>	<b>\$0.00</b>	<b>\$1,675,000.00</b>	
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$1,675,000.00</b>	
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$1,675,000.00</b>	

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**V - Debt Service  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	-	\$1,675,000.00	-
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$1,675,000.00</b>	
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$1,675,000.00</b>	
<b>Total for Expenditures</b>	<b>\$0.00</b>	<b>\$1,675,000.00</b>	
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$1,675,000.00</b>	

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**V - Debt Service**  
**Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	-
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	-
Add Revenues and Other Sources	\$0.00	\$1,675,000.00	-
Deduct Expenditures and Other Uses	\$0.00	\$1,675,000.00	-
8029 - Fund Balance - End of Year	\$0.00	\$0.00	-

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**V - Debt Service**  
**Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	

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**V - Debt Service**  
**Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	

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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2025	12/31/2024	12/31/2023
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$104,921.00	\$104,921.00	\$104,921.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$104,921.00</b>	<b>\$104,921.00</b>	<b>\$104,921.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$785,447.00	\$785,447.00	\$785,447.00
104 - Machinery and Equipment	\$5,228,025.00	\$5,228,025.00	\$5,228,025.00
106 - Infrastructure	\$18,987,066.59	\$18,893,549.00	\$18,893,549.00
107 - Other Capital Assets	-	-	\$24,266.00
<b>Total for Depreciable Capital Assets</b>	<b>\$25,000,538.59</b>	<b>\$24,907,021.00</b>	<b>\$24,931,287.00</b>
<b>Accumulated Depreciation</b>			
112 - Accumulated Depreciation Buildings	(\$496,833.00)	(\$476,144.00)	(\$455,455.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$4,685,657.00)	(\$4,418,374.00)	(\$4,151,091.00)
116 - Accumulated Depreciation Infrastructure	(\$6,570,840.00)	(\$6,199,244.00)	(\$5,827,648.00)
117 - Accumulated Depreciation Other Capital Assets	-	(\$24,266.00)	(\$24,266.00)
<b>Total for Accumulated Depreciation</b>	<b>(\$11,753,330.00)</b>	<b>(\$11,118,028.00)</b>	<b>(\$10,458,460.00)</b>
<b>Total for Non-Current Assets</b>	<b>\$13,352,129.59</b>	<b>\$13,893,914.00</b>	<b>\$14,577,748.00</b>

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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2025	12/31/2024	12/31/2023
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$4,590,942.00	\$4,800,019.00	\$4,998,787.00
<b>Total for Debt Obligations</b>	<b>\$4,590,942.00</b>	<b>\$4,800,019.00</b>	<b>\$4,998,787.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$418,016.00	\$372,586.00	\$540,906.00
687 - Compensated Absences	-	-	\$128,734.55
<b>Total for Other Long-Term Obligations</b>	<b>\$418,016.00</b>	<b>\$372,586.00</b>	<b>\$669,640.55</b>
<b>Total for Long-Term Obligations</b>	<b>\$5,008,958.00</b>	<b>\$5,172,605.00</b>	<b>\$5,668,427.55</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness  
 Debt Summary**

<b>Debt Type</b>	<b>Beginning Balance</b>	<b>Debt Issued</b>	<b>Principal Paid</b>	<b>Paid From debt Proceeds</b>	<b>Accreted Interest</b>	<b>Prior Year Adjustment</b>	<b>Ending Balance</b>
Bond	\$4,800,019.00	\$0.00	\$209,077.00	\$0.00	\$0.00	\$0.00	\$4,590,942.00
<b>Total</b>	\$4,800,019.00	\$0.00	\$209,077.00	\$0.00	\$0.00	\$0.00	\$4,590,942.00

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**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> PUBLIC IMPROVEMENT PROJECTS- VARIOUS SW FUNDS--SERIAL BOND		8/12/20	8/1/45	\$2,950,000.00	\$0.00	\$130,000.00	\$0.00	\$0.00	\$0.00	\$2,820,000.00
<b>Bond</b> SW1-- REPAIRS SEPERATE BOND	EFC	2/1/02	9/15/31	\$175,019.00	\$0.00	\$24,077.00	\$0.00	\$0.00	\$0.00	\$150,942.00
<b>Bond</b> REFINANCE - SW3 Public Improvement Project	EFC	9/11/24	5/1/44	\$1,675,000.00	\$0.00	\$55,000.00	\$0.00	\$0.00	\$0.00	\$1,620,000.00

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**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$214,385.00	\$119,963.55	\$334,348.55	\$4,376,557.00
2027	\$214,694.00	\$115,535.65	\$330,229.65	\$4,161,863.00
2028	\$225,003.00	\$110,896.44	\$335,899.44	\$3,936,860.00
2029	\$225,311.00	\$105,963.37	\$331,274.37	\$3,711,549.00
2030	\$225,620.00	\$100,943.19	\$326,563.19	\$3,485,929.00
2031	\$235,929.00	\$95,756.25	\$331,685.25	\$3,250,000.00
2032	\$215,000.00	\$90,216.07	\$305,216.07	\$3,035,000.00
2033	\$220,000.00	\$84,517.32	\$304,517.32	\$2,815,000.00
2034	\$230,000.00	\$78,732.58	\$308,732.58	\$2,585,000.00
2035	\$240,000.00	\$72,599.82	\$312,599.82	\$2,345,000.00
2036	\$245,000.00	\$66,050.94	\$311,050.94	\$2,100,000.00
2037	\$250,000.00	\$59,224.35	\$309,224.35	\$1,850,000.00
2038	\$250,000.00	\$52,137.97	\$302,137.97	\$1,600,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2039	\$260,000.00	\$44,941.51	\$304,941.51	\$1,340,000.00
2040	\$260,000.00	\$37,495.01	\$297,495.01	\$1,080,000.00
2041	\$270,000.00	\$29,896.22	\$299,896.22	\$810,000.00
2042	\$275,000.00	\$21,982.85	\$296,982.85	\$535,000.00
2043	\$290,000.00	\$13,854.91	\$303,854.91	\$245,000.00
2044	\$180,000.00	\$5,312.40	\$185,312.40	\$65,000.00
2045	\$65,000.00	\$1,462.50	\$66,462.50	\$0.00
<b>Total</b>	\$4,590,942.00	\$1,307,482.90	\$5,898,424.90	
\$4,590,942.00 Total Bond Ending Balance for Statement of Indebtedness.				

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
9918	Checking	A, B, DA, DB, SL,	\$1,898,792.44	\$0.00	(\$2,731.83)	\$0.00	\$1,896,060.61
9464	Savings	TC	\$2,942.35	\$0.00	\$0.00	\$0.00	\$2,942.35
4265	Checking	B	\$15,726.70	\$0.00	\$0.00	\$0.00	\$15,726.70
373	Savings	DB, H	\$300.25	\$0.00	\$0.00	\$0.00	\$300.25
8526	Checking	A	\$10,079.90	\$0.00	\$0.00	\$0.00	\$10,079.90
9686	Checking	DB	\$5,659.29	\$0.00	\$0.00	\$0.00	\$5,659.29
371	Checking	CM	\$20,952.87	\$0.00	\$0.00	\$0.00	\$20,952.87
8506	Checking	PN	\$9,485.57	\$0.00	\$0.00	\$0.00	\$9,485.57
7673	Checking	A	\$10,970.00	\$0.00	\$0.00	\$0.00	\$10,970.00
7109	Checking	A	\$1.00	\$0.00	\$0.00	\$0.00	\$1.00
<b>Total</b>			\$1,974,910.37	\$0.00	(\$2,731.83)	\$0.00	\$1,972,178.54
<b>Total Cash From Financials</b>							\$1,972,178.54

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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$1,974,910.37
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$2,223,451.79
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$2,723,451.79</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	<b>\$249,537.86</b>
Market Value as of Fiscal Year End Date	\$249,537.86
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$249,537.86

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
15	15		3

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$131,355.65	15	1		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$78,997.02	15	15		
Worker's Compensation	\$47,233.24	15	15		
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$663.60	15	15		
Hospital, Medical and Dental Insurance	\$327,321.24	11			
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
<b>Total Employee Benefits Paid</b>	<b>\$585,570.75</b>				